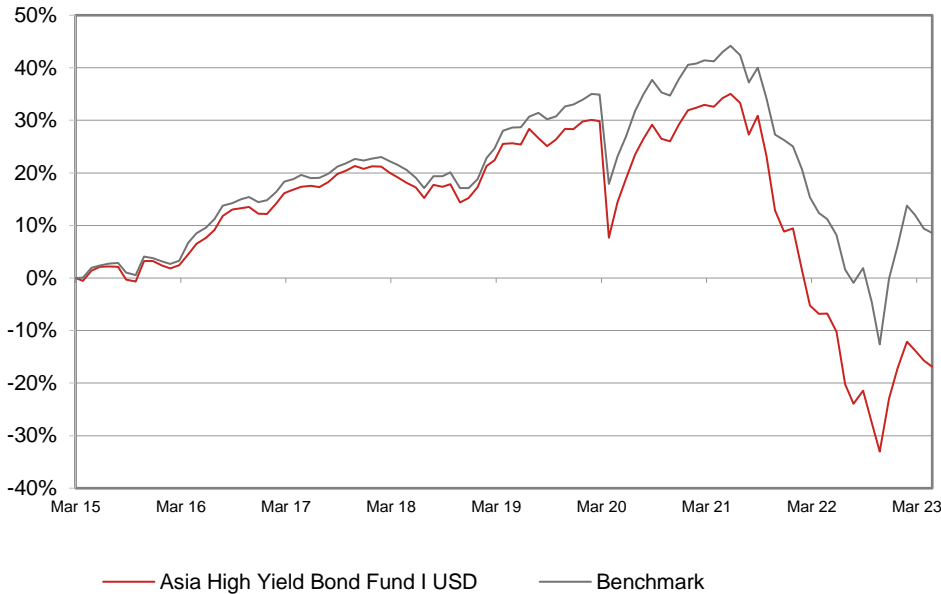


## INVESTMENT OBJECTIVE

The fund aims to maximise total returns, consisting of current income and capital appreciation by primarily investing in high yielding fixed income or debt securities issued by Asian corporations, financial institutions, governments and their agencies.

Past performance is not indicative of future returns.

## CUMULATIVE PERFORMANCE (as at 28 April 2023)



## FUND FACTS

Fund Size	17.1m USD
Fund managers	Simon Tan
Launch Date	06/03/2015
Base Currency	US Dollar
Pricing Frequency	Daily
Sector	Asia High Yield Bond
Benchmark	JPM Asia Credit Non-Invmt Grade
Domicile	Ireland

## SHARE CLASS DETAILS

ISIN Code	IE00BSJCH232
Bloomberg Ticker	NAYHBIU
Minimum Initial Inv	1,000,000 USD
Minimum Further Inv	250,000 USD
Initial Charge	0.00%
Management Fee	0.60%
Total Expense Ratio	0.68%
Latest NAV per share	83.13 USD
Share Class Currency	USD
Dividend Frequency	n/a
Dividend Pay dates	n/a
Morningstar Rating	***

## TRADING DETAILS

Trading cutoff	13:00 GMT
Trading frequency	Daily
Valuation time	15:00 GMT
Settlement	T+3

## RISK

Typically lower rewards, lower risk Typically higher rewards, higher risk



The table demonstrates where the fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the fund.

## ANNUALISED PERFORMANCE (as at 28 April 2023)

	Since launch	1m	3m	1y	3y	5y
Fund	-2.24%	-1.40%	-5.41%	-10.81%	-10.10%	-6.78%
Benchmark	1.01%	-0.76%	-4.57%	-2.40%	-4.11%	-2.07%

## DISCRETE PERFORMANCE (as at 28 April 2023)

	Apr 13 - Apr 14	Apr 14 - Apr 15	Apr 15 - Apr 16	Apr 16 - Apr 17	Apr 17 - Apr 18	Apr 18 - Apr 19	Apr 19 - Apr 20	Apr 20 - Apr 21	Apr 21 - Apr 22	Apr 22 - Apr 23
Fund		5.07%	10.15%	0.61%	6.42%	-8.93%	17.28%	-30.55%	-10.81%	
Benchmark		6.48%	10.19%	0.78%	6.70%	-4.25%	16.15%	-22.23%	-2.40%	

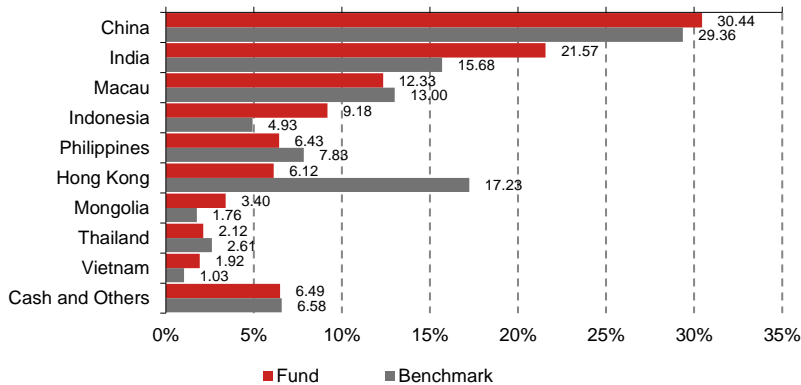
Source: NAMUK. Fund and Index performance is shown net of fees in local currency, on a single price basis with income reinvested into the fund.

## VOLATILITY AND RISK

	3 Years
Alpha (excess annualised return)	-5.99
Beta	1.16
Information Ratio	-1.17
Tracking Error	5.11
Standard Deviation	17.61

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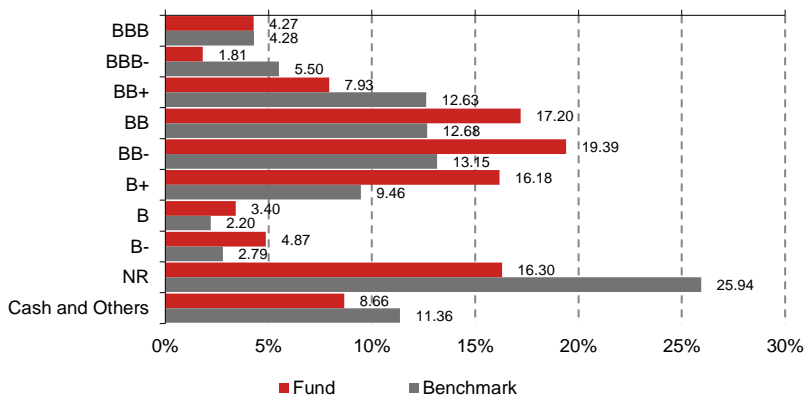
## ■ GEOGRAPHIC BREAKDOWN



## ■ TOP HOLDINGS

Government of Mongolia	3.40%
Shriram Finance Limited	3.30%
Wynn Macau Ltd.	3.06%
RKPF Overseas 2019 (A) Ltd.	3.00%
New Metro Global Ltd.	2.96%
Fortune Star (BVI) Ltd.	2.93%
Sands China Ltd.	2.83%
MGM China Holdings Limited	2.79%
Bank of East Asia, Limited	2.63%
Yanlord Land (HK) Co., Ltd.	2.62%

## ■ CREDIT QUALITY BREAKDOWN



## ■ PORTFOLIO CHARACTERISTICS

Number of Holdings (Issues)	80
Yield to Worst	15.44
Duration (yrs)	2.43
Average Credit Rating	B

## ■ CONTACT DETAILS

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Tel: +44 207 521 1747  
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## ■ FUND MANAGERS



### Simon Tan

Simon Tan has 19 years of investment experience and has been with Nomura since 2011.

## ■ IMPORTANT INFORMATION

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